



The Brazilian Economy Today: Towards a New Socio-Economic Model?

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Pereira and Mattei bring contributors together in this exciting volume to examine the recent Brazilian economic development model and discuss some of the related social conditions. For the first decade of the 21st century, Brazil was one of the fastest-growing major economies of the world. The authors analyze both the political economy and social policies to highlight new opportunities for creating a sustainable development model. The book shows how fiscal policies that worked fairly well in 2008–9 were ineffective in 2011–12, thus setting the stage for Brazil's contemporary economic problems.

Brazil is now an upper-middle-income country with some very difficult choices to make as it faces a turbulent and slow-growing global economy. Brazil's challenge is to create and effectively implement a developmental strategy that both responds to shifts in the global economy and benefits the majority of its citizens, thereby strengthening democracy. There are no easy policy options for Brazil as it pursues development in the 21st century.

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