

# Interest Rate Swaps: Valuation, Trading, and Processing

Nasser Saber



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The interest rate swap market is the fastest-growing segment of the international capital market. From \$0 in 1980, the market has grown to a phenomenal size of \$2 trillion. All the major and medium-size banks, investment banking houses, and many of the Fortune 500 corporations routinely make interest rate swap transactions. Includes numerous examples, such as using swaps to defer taxes, diversify a portfolio, or obtain cheaper funds; checklists for running back office operations and sample trade tickets with details on how to improve efficiency; and more.

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